

**FUND BALANCE**

The **Shaker Regional School District (SRSD)** shall comply with Government Accounting Standards Board (GASB) 54, Fund Balance Reporting and Governmental Fund Definitions.

The following fund type definitions will be used in reporting activity in governmental funds across the **SRSD**: General Fund, Special Revenue Fund and Capital Project Fund. The **SRSD** may or may not report all fund types in any given reporting period, based on actual activity.

Fund balance will be reported in governmental funds under the following categories using the definitions provided by GASB Statement No. 54: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

The Superintendent shall publish rules and procedures related to this policy.